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July 25, 2001

## FEDERAL EXPRESS

Honorable Philip N. Asprodites  
Commissioner of Conservation  
First Floor  
State Land & Natural Resources Building  
625 North 4th Street  
Baton Rouge, Louisiana 70802

Re: APPLICATION FOR PUBLIC HEARING

Hosston Formation, Reservoir A, EAST CHATHAM  
FIELD, Jackson Parish, Louisiana.

Dear Sir:

RANGER INVESTMENTS, INC. ("Applicant"), hereby respectfully applies for a public hearing to consider evidence relative to the issuance of an Order pertaining to the following matters relating to the Hosston Formation, Reservoir A, in the East Chatham Field, Jackson Parish, Louisiana:

1. To establish rules and regulations governing the exploration for and production of gas and condensate from the Hosston Formation, Reservoir A.
2. To create four (4) drilling and production units for the exploration for and production of gas and condensate from the Hosston Formation, Reservoir A, such units being designated HOSS RA SUA through HOSS RA SUD and being shown on the attached plat.
3. To force pool and integrate all separately owned tracts, mineral leases and other property interests within the proposed units with each separate tract sharing in unit production on a surface acreage basis of participation.
4. To designate a unit operator of, and unit well for, the proposed units as may be appropriate.
5. To provide that future wells drilled to the Hosston Formation within or outside of the units proposed herein be located in accordance with the provisions of Statewide Order No. 29-E.
6. To define the Hosston Formation, Reservoir A, as that gas and condensate bearing interval encountered between the measured depths of 8,280' and 10,885' in the Ranger Investments, Inc.--Topper No. 2 Well, located in the Southeast Quarter (SE 1/4) of Section 12, Township 15 North, Range 1 East, Jackson Parish, Louisiana.
7. To consider such other matters as may be pertinent.



Honorable Philip N. Asprodites  
July 25, 2001  
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Pertinent data concerning this application is available for inspection at the offices of Ranger Investments, Inc., 107 Community Bank, Suite 2, Longview, Texas 75605. Any person wishing to inspect such data should call Mr. Damian Luke at (903) 758-7644 during normal business hours in order to arrange a date and time for such inspection. A copy of any such pertinent data which is not otherwise available from the records of the Louisiana Office of Conservation can be obtained from Mr. Luke at the expense of the requesting party.

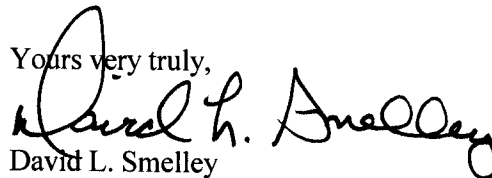
Applicant has heretofore received from you a waiver of the pre-application notice requirements and Rule 3 of the Revised Rules of Procedure effective October 11, 1983; and, therefore, Applicant has not considered such requirements applicable.

Pursuant to the Revised Rules of Procedure, Applicant has made a reasonable effort to obtain the names and addresses of all Interested Owners, Represented Parties and Interested Parties to whom notice of this application is being sent and has attached hereto a list of the names and addresses of such parties. A copy of the unit plat is enclosed herewith and a copy of this letter and of the attached plat is being sent to the District Manager of the Shreveport District of the Office of Conservation and to the Interested Owners, Represented Parties and Interested Parties as shown on the attached list. If any of these parties desire to confer with Applicant concerning these proposals, they are hereby notified that a conference will be held at 10:00 A.M. on August 10, 2001, at the offices of the undersigned. Any person intending to attend the conference is requested to so notify the undersigned at (318) 429-7200.

Applicant will provide for posting of a copy of the Legal Notice of this hearing and the enclosed plat at a prominent place in the area affected and will cause publication of the Legal Notice in a newspaper published in the general area of East Chatham Field, all in accordance with the Revised Rules of Procedure. Furthermore, a copy of the Legal Notice will be mailed to all Interested Owners, Represented Parties and Interested Parties promptly upon receipt of the Legal Notice from the Commissioner.

Finally, we enclose our check payable to the Commissioner of Conservation for the application fee.

Yours very truly,



David L. Smelley

Attorney for Ranger Investments, Inc.

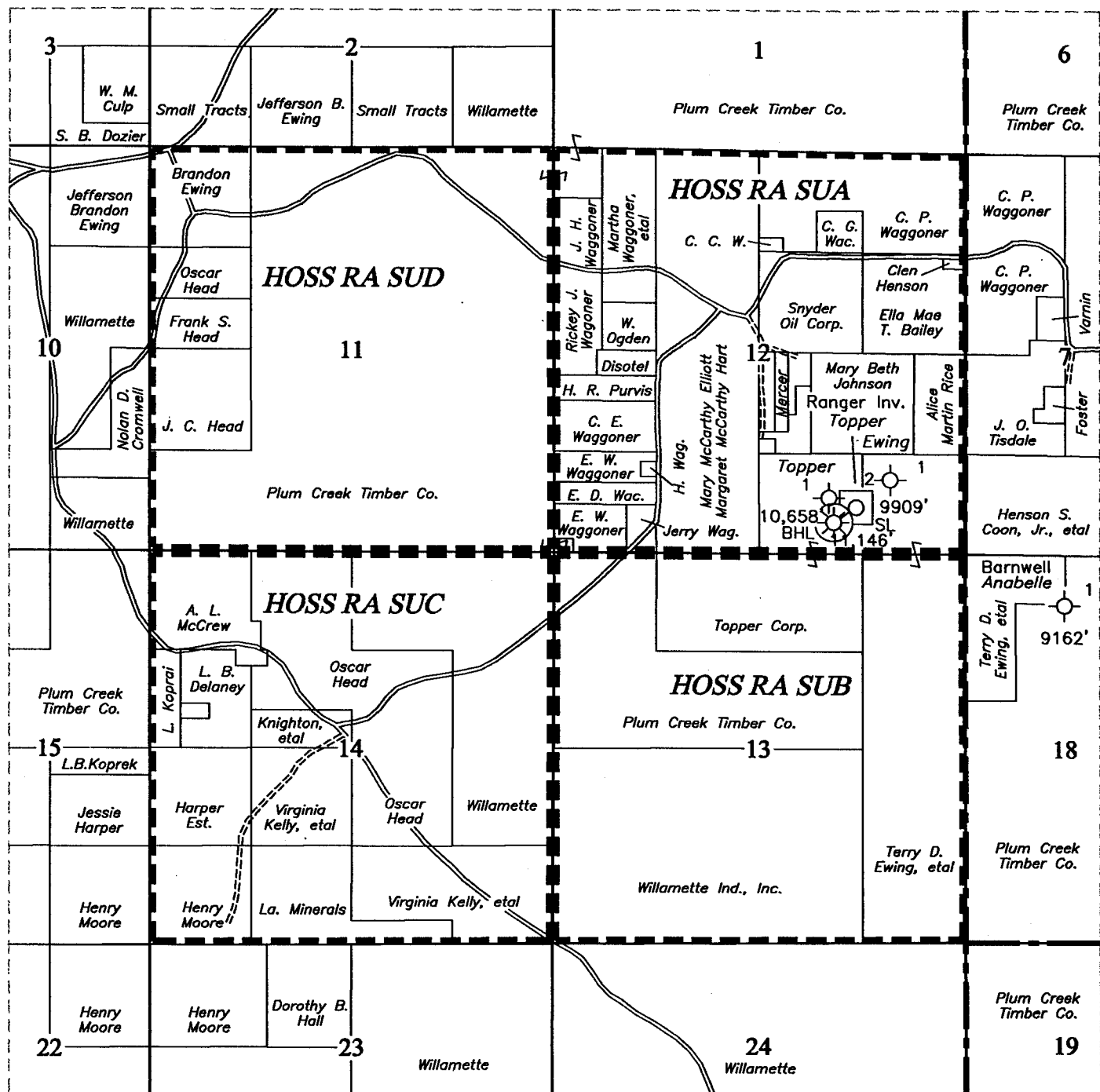
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DLS/dp  
Enclosures

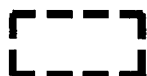
cc: Mr. Jim Broussard (w/encls.)  
Mr. Damian Luke (w/encls.)  
Mr. T. J. Nunley (w/encls.)  
Mr. Glenn H. Felderhoff (w/encls.)  
Mr. Carroll G. Jones (w/encls.)  
Interested Owners, Represented  
Parties and Interested Parties (w/plat only)



T 15 N - R 1 E



LEGEND



PROPOSED UNITS



PROPOSED UNIT WELL

RANGER INVESTMENTS, INC.  
LONGVIEW, TEXAS

EAST CHATHAM FIELD  
JACKSON PARISH, LOUISIANA  
UNIT PLAT  
HOSSTON FORMATION, RESERVOIR A

